

SAGAR CEMENTS (AvH 17.57%)

Cement group, located near Hyderabad (Andra Pradesh - India), with capacity of 4.3 million tonnes cement per year

(in € mio)	2017	2016	2015
Turnover	132.1	103.6	105.3
Net result	2.5	2.9	6.4
Shareholder's equity	105.3	80.5	75.6
Net financial position	-59.4	-64.2	-60.8
# personnel	640	608	584

HIGHLIGHTS 2017

- › Increase of turnover thanks to capacity increase in Mattampally and Vizag, higher capacity utilization and a slight increase of sales prices.
- › Slight dilution of AvH shareholding following the tranche of the capital increase reserved for qualified investors. (AvH and Reddy family had increased their shareholding in 2016.)

